

Product Portfolio - Market Facts



F&B Hospitality Facts



USA

o Revenue in the Food & Beverages segment amounts to US\$7,285m in 2019.

o Revenue is expected to show an annual growth rate (CAGR 2019-2023) of 3.5%, resulting in a market volume of US\$8,366m by 2023.

o User penetration is 33.3% in 2019 and is expected to hit 40.8% by 2023. In the Food & Beverages segment, the number of users is expected to amount to 137.3m by 2023

Smart Devices

o Revenue in the Smart Home market amounts to US\$27,747m in 2019.

o Revenue is expected to show an annual growth rate (CAGR 2019-2023) of 12.0%, resulting in a market volume of US\$43,671m by 2023.

o Household penetration is 33.2% in 2019 and is expected to hit 53.9% by 2023.

o Commercial Penetration is at 0.1% is expected to rise to 10% to 20% by 2023

INDIA

o Revenue in the Food & Beverages segment amounts to US\$570m in 2019.

o Revenue is expected to show an annual growth rate (CAGR 2019-2023) of 20.0%, resulting in a market volume of US\$1,181m by 2023.

o User penetration is 17.6% in 2019 and is expected to hit 31.3% by 2023.

Smart Devices

o Revenue in the Smart Home market amounts to US\$1,691m in 2019.

o Revenue is expected to show an annual growth rate (CAGR 2019-2023) of 43.6%, resulting in a market volume of US\$7,189m by 2023.

o Household penetration is 1.5% in 2019 and is expected to hit 9.5% by 2023.

o The average revenue per installed Smart Home currently amounts to US\$58.18



SINGAPORE

o Revenue in the Food & Beverages segment amounts to US\$366m in 2019.

o Revenue is expected to show an annual growth rate (CAGR 2019-2023) of 20.2%, resulting in a market volume of US\$765m by 2023.

o User penetration is 26.3% in 2019 and is expected to hit 31.1% by 2023.

Smart Devices

o Revenue in the Smart Home market amounts to US\$101m in 2019.

o Revenue is expected to show an annual growth rate (CAGR 2019-2023) of 14.7%, resulting in a market volume of US\$174m by 2023.

o Household penetration is 20.0% in 2019 and is expected to hit 32.2% by 2023.

o The average revenue per installed Smart Home currently amounts to US\$95.56.

Tiya

Personal Care

USA

o Revenue in the personal care segment amounts to us\$1,824m in 2019.

o Revenue is expected to show an annual growth rate (cagr 2019-2023) of 21.4%, resulting in a market volume of us\$3,962m by 2023.

o User penetration is 21.7% in 2019 and is expected to hit 37.3% by 2023.



INDIA

o Revenue in the personal care segment amounts to us\$1,824m in 2019.

o Revenue is expected to show an annual growth rate (cagr 2019-2023) of 21.4%, resulting in a market volume of us\$3,962m by 2023.

o User penetration is 21.7% in 2019 and is expected to hit 37.3% by 2023.



SINGAPORE

o Revenue in the personal care segment amounts to us\$22,536m in 2019.

o Revenue is expected to show an annual growth rate (cagr 2019-2023) of 3.4%, resulting in a market volume of us\$25,765m by 2023.

o User penetration is 30.4% in 2019 and is expected to hit 41.0% by 2023.

